

**EAST LOTHIAN COMMUNITY
RAIL PARTNERSHIP**

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

EAST LOTHIAN COMMUNITY RAIL PARTNERSHIP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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EAST LOTHIAN COMMUNITY RAIL PARTNERSHIP

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

BOARD MEMBERS

H Barker (Chairman)
A Cosgrove (Secretary/Treasurer)
J Bell

INDEPENDENT EXAMINER

Paul A Ronan
Associate Member of the Association of
Charity Independent Examiners
G Spratt Accountancy Ltd
Abbeylands
High Street
Dunbar
EH42 1EH

BANKERS

Bank of Scotland
North Berwick Branch
23 Westgate
North Berwick
EH39 4AG

EAST LOTHIAN COMMUNITY RAIL PARTNERSHIP

ANNUAL REPORT FROM THE CHAIR FOR THE YEAR ENDED 31 MARCH 2024

We have had another busy year involving ourselves in a number of local projects. In particular our new line guide was produced and has been very well received by a number of outlets. 13,000 were printed and it has been widely distributed throughout central Scotland from museums and galleries to some railway stations. During the opening of East Linton station over 300 of the guides were distributed. A reprinting of the guide will be considered to replenish stocks.

We have, after some detailed research and acquisition of photographs, produced new historical posters for each station featuring images of the stations as they used to be, most with steam trains. Whilst some are recognisable, others may be less so, such as Dunbar with its overall roof, North Berwick with its siding and station buildings and Longniddry with its substantial signal box depicted before the station was physically moved 50 yards to the West. The old Musselburgh station is also featured, this now being demolished.

Smaller projects that we have been involved with and supported included Dunbar Rowing Club; a project in East Linton producing postcards of the town centre as part of the East Linton station opening events East Lothian Countryside Volunteers for path works; and supporting Dunbar Harbour Festival.

I am pleased to report that we remain financially sound.

I also wish to record my thanks and appreciation to both Allison Cosgrove and Jacqui Bell who have supported both myself and the CRP and to all those who additionally have assisted in many ways over the past year.

Future of the CRP

I have intimated that it is my intention to stand down as Chair at the AGM in 2024, having been Chair for all of the 10 years since the CRP was formed. I have repeatedly advised that unless someone else is prepared to take on this position, the future of the CRP will be uncertain. There are some tentative moves afoot to enable the CRP to make additional use of some paid labour in a bid to match the resources that English and Welsh CRPs have available to them, which will reduce workload. This is however is not yet certain.

In an attempt to spread workload amongst a larger number of people, an advert for a new Chair, Vice Chair and new Board members has been placed both on the SCVO website and in their magazine. It is also on our website and we are exploring other avenues to attract new 'blood' into the CRP. This problem is not unique to East Lothian but we are one of the first to experience it.

Harry Barker, Chair, East Lothian Community Rail Partnership.

November, 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST LoTHIAN COMMUNITY RAIL PARTNERSHIP FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts for the year ended 31 March 2024 set out on pages 5 to 8.

Respective responsibilities of the Trustees and the Independent Examiner

The ELCRP board are responsible for the preparation of the accounts and maintaining proper books and records. It is my responsibility to examine the accounts and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Board concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul A Ronan,
Associate Member of the Association of Charity Independent Examiners
G Spratt Accountancy Ltd
Abbeylands
High Street
Dunbar
EH42 1EH

November, 2024

EAST LOTHIAN COMMUNITY RAIL PARTNERSHIP

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
INCOME:			
Grants received		18,758	12,069
		_____	_____
TOTAL INCOME		18,758	12,069
		_____	_____
EXPENDITURE:			
Insurance		550	537
Project Expenses		14,616	10,662
Miscellaneous Expenses		2,861	252
Accountancy Fees (including examination)		480	420
Travel		251	198
		_____	_____
		18,758	12,069
		_____	_____
SURPLUS/(DEFICIT) BEFORE TAXATION		-	-
Taxation	2	-	-
		_____	_____
SURPLUS/(DEFICIT) BEFORE TAXATION		-	-
		=====	=====

The notes on pages 6 to 8 form part of these financial statements

EAST LOTHIAN COMMUNITY RAIL PARTNERSHIP

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Cash at Bank		24,367	19,916
		—————	—————
		24,367	19,916
Creditors: Amounts falling due within one year	3	24,367	19,916
		—————	—————
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
		=====	=====
REPRESENTED BY:			
Surplus brought forward		-	-
Surplus for the year		-	-
		—————	—————
Surplus carried forward		-	-
		=====	=====

The accounts were approved by the Board on November, 2024 and are signed by me on behalf of the Board and to signify the Boards acknowledgement of responsibilities referred to in the accountant’s report and independent examiners report.

.....
 Harry Barker
 Chair

EAST LOTHIAN COMMUNITY RAIL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Grant Income

Grants are recognised in the income and expenditure statement on a systematic basis over the periods in which the entity recognises expenses for the related costs for which the grants are intended to compensate.

Grants Promised

Grants promised are treated only as contingent liabilities when there is no certainty that the potential recipients will fulfil conditions and apply for payment.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the entity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered, and is reported as part of expenditure to which it relates.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The Board consider there is no material uncertainties about the East Lothian Community Rail Partnership's ability to continue as a going concern. The Board's going concern assessment includes the expected impact of COVID-19 to the entity for a period of a least 12 months from the date of signing of these financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

EAST LOTHIAN COMMUNITY RAIL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 – CONTINUED

2. TAXATION

Analysis of the tax charge

	2024	2023
	£	£
Current tax:		
UK Corporation Tax	-	-
Deferred tax	-	-
	-----	-----
Tax on Surplus	-	-
	=====	=====

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	480	420
Deferred Income	23,887	19,496
	-----	-----
	24,367	19,916
	=====	=====